BEVERLY HILLS UNIFIED SCHOOL DISTRICT REPORT OF THE CITIZENS' OVERSIGHT COMMITTEE MEASURE BH BOND BUILDING FUND FROM INCEPTION TO JUNE 30, 2018

The Citizens' Oversight Committee (COC) is pleased to provide its first report on the \$385 million general obligation Measure BH bond initiative passed on June 5, 2018 ("Measure BH Bond"). This report covers the period from the date of passage through June 30, 2018.

Principal duties of the COC are to ensure that proceeds have been expended for the purposes set forth in Measure BH ballot language, report on the progress annually to the public and provide a compliance statement. Education Code Section 15278 (b) provides the specific role of the COC:

- The purpose of the Citizen's Oversight Committee shall be to inform the public concerning the expenditure of bond revenues.
- The Citizens' Oversight Committee shall actively review and report on the proper expenditure of taxpayers' money for school construction.

The District's Board of Education is responsible for monitoring, prioritization of projects commenced and spending levels of individual projects. The COC has no authority over how money is spent. However, by reporting on the proper expenditure of funds and holding the District accountable for their decisions, the COC may have an impact on future spending decisions.

No bond funds were committed or expended at June 30, 2018.

Citizens' Oversight Committee Beverly Hills Unified School District June 6, 2019